DAWOOD HERCULES

THROUGH THE YEARS

1948
Ahmed Dawood Starts Dawood Group which would become the basis of may future businesses

1952 -1960
Dawood Cotton Mills, Burewala Textile Mills and Central Insurance Company are established

1961
The Dawood foundation is formed which went on to become one of the largest private charitable trusts in the country

1968
Dawood Hercules Chemicals is established through a joint venture between Dawood group and Hercules Chemicals Inc. of the US

1971-1980
Dawood Jute and Dawood shipping company are founded in East Pakistan. With the creation of Bangladesh the companies are lost. Dawood petroleum is lost after nationalisation of industries

1984
New polyester plant is installed at Dilon Limited (est 1967) with daily capacity of 4.5 tonnes of flat and textured filament nylon

1996
Burewala Textile mills becomes the first spinning and weaving mill to receive an ISO 9001 certification

2002
Hussain Dawood is elected chairman of Dawood Hercules Chemicals limited. Elixir Securities is acquired

2003
Dawood Hercules Chemicals Limited acquires 61 million shares (10%) in Sui Northern Gas Pipelines Limited (SNGPL)

2006
Dawood group takes over Engro Chemical Pakistan limited in a hostile takeover. All Engro brands including foods is under Dawood Group with Hussain Dawood as Chairman.

2010
Dawood Hercules announces demerger of fertilizer business. The fertilizer business is transferred to DH Fertilizers Ltd,.

2011
Dawood Hercules Chemicals Limited becomes Dawood Hercules Corporation Limited (DH Corp). Central Insurance is renamed Cyan Limited

2012
DH Corp and its affiliates collectively acquire 16.42% stake comprising 190 million shares in Hub power Company Limited (HUBCO)

2015
DH Corp sells 100% shares of DH Fertilizers Limited (DHFL) to Fatima Group

2016
On June 7 announced that it will be selling 28% stake in Engro Fertilizers . 51% of Engro Foods is sold to FrieslandCampina for $450 Million